

NOTICE REGARDING ISSUANCE AND SALE
ON MARCH 27, 2020
OF
MTA HUDSON RAIL YARDS REFUNDING TRUST OBLIGATIONS, SERIES 2020A
MATURING NOVEMBER 15, 2046

NO CUSIP

This notice is being filed with respect to the issuance of \$162,660,000 principal amount of MTA Hudson Rail Yards Refunding Trust Obligations, Series 2020A (the “Series 2020A Refunding Obligations”) by Metropolitan Transportation Authority (“MTA”) on March 27, 2020. The Series 2020A Refunding Obligations were issued pursuant to Section 3.01(b) of the MTA Hudson Rail Yards Trust Agreement, dated as of September 1, 2016, as supplemented by the MTA Hudson Rail Yards First Supplemental Trust Agreement, dated as of March 1, 2020, each between MTA and Wells Fargo Bank, National Association, as Trustee (the “Trustee”). On March 27, 2020 the Trustee delivered the Series 2020A Refunding Obligations to MTA with the same maturity date and bearing the same interest rate as the MTA Hudson Rail Yards Trust Obligations, Series 2016A maturing on November 15, 2046 (the “2046 Series 2016A Obligations”) in return for MTA providing sufficient moneys to redeem the 2046 Series 2016A Obligations.

This Notice is not, nor should it be construed as, a representation by MTA that the information included in this Notice constitutes information that may be material to a decision to invest in, hold or dispose of any unaffected Series 2016A Obligations, the Series 2020A Refunding Obligations or any bonds of MTA.

This Notice does not constitute an offer to sell or the solicitation of an offer to buy any securities.

Dated: April 1, 2020