

In connection with the periodic issuance by the Metropolitan Transportation Authority (“MTA”) of certain of its Dedicated Tax Fund Bonds (the “DTF Bonds”), MTA previously included an undertaking in its continuing disclosure agreements to file or caused to be filed with EMMA both MTA’s audited annual financial statements and the State of New York’s audited annual financial statements (“Basic Financial Statements”).

Beginning with the Series 2016A DTF Bonds, and for each issuance of DTF Bonds thereafter, MTA no longer includes the undertaking to file the State’s Basic Financial Statements. The MTA’s audited annual financial statements have been timely filed each year and linked to the associated CUSIPs for the DTF Bonds.

The State’s Basic Financial Statements for fiscal year ending March 31, 2023 are expected to be filed by July 28, 2023, on EMMA by the Office of the State Comptroller. The MTA has not linked the State’s Basic Financial Statements to the CUSIPs of the DTF Bonds. In addition to being available on EMMA, the State’s Basic Financial Statements are anticipated to be available (without representation by the State Comptroller or any other party) on the website of the State Comptroller (<https://www.osc.state.ny.us/reports/finance>).